WARDS TAX & ACCOUNTING ROSEWOOD

REGISTERED TAX AGENT & ACCOUNTANTS

ABN: 68 788 084 625
Tax Agent No. 24831906

FINANCIAL STATEMENTS

FOR YEAR ENDED 30 JUNE 2026

Our Valley Communities Inc A B N 68 991 681 301

18 September 2026

WARDS TAX & ACCOUNTING SERVICES
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INDEPENDENT REVIEW REPORT

To the members of **Our Valley Communities Inc** for the period **1 July 2025 to 30 June 2026**.

Report on the Financial Report

I have reviewed the accompanying financial report, being a special purpose financial report of **Our Valley Communities Inc**, which comprises the Balance Sheet as at **30 June 2026**, the Profit & Loss and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the needs of the members. The responsible entities' responsibility also includes such internal control that the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Reviewers Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation,* in order to state whether, on the basis of the procedures described, I have become aware of any matter that makes me believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the registered entity's financial position as at **30 June 2026** and its performance for the year ended on that date; complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulations 2022* (ACNC Regulations). ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of the financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirement of the ACNC Act. I confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of **Our Valley Communties Inc**, would be in the same terms if given to the responsible entities at the time of this report.

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Conclusion

Based on my review, which is not an audit, I have not become aware of any matter that makes me believe that the financial report of **Our Valley Communities Inc** does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

(a) Giving a true and fair view of the registered entity's financial position as at **30 June 2026** and its financial performance for the year ended on that date; and

(b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022.*

Basis of Accounting

Without modifying my conclusion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result the financial report may not be suitable for another purpose.



……..
Kerri Murphy, BeCom, MIPA

Ward's Tax & Accounting Services
Registered Tax Agent and Accountant
62 John Street
Rosewood, Qld 4340

18 September 2026

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Reviewers Independence Declaration

To: Our Valley Communities Inc

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

(a) No contraventions of the independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
(b) No contraventions of any applicable code of professional conduct in relation to the review.



……..
Kerri Murphy, BeCom, MIPA

Ward's Tax & Accounting Services
Registered Tax Agent and Accountant
62 John Street

Rosewood, Qld 4340

18 September 2026

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OUR VALLEY COMMUNITIES INC
PROFIT & LOSS STATEMENT
FOR YEAR ENDED 30 JUNE 2026

	Note	2026	2025
Income			
Government Revenue (including grants)	2	$ 557,602.47	$ 717,436.67
Act for Kids		$ 5,000.00	$ 5,000.00
TFFF Grant		$ 99,057.71	$ 94,915.05
ER Grant		$ 6,250.00	$ 25,000.00
Food Grant		$ 13,636.35	$ -
FRW		$ 103,328.15	$ 63,688.06
RACQ Partnership Funding		$ 18,326.78	$ 1,673.22
YW Grant		$ 53,399.26	$ -
Total Grants		**$ 856,600.72**	**$ 907,713.00**
Donations received		$ 5,128.75	$ 15,723.95
Gross profit from trading		$ 1,083.72	$ 26,183.61
Interest - unrestricted		$ 15,420.71	$ 26,085.66
Room hire income		$ 47,809.40	$ 44,800.12
Youth Centre room hire		$ 3,854.72	$ 5,263.82
Trainee incentives		$ -	$ 7,875.00
Other Income	3	$ 29,060.90	$ 1,878.09
Interest / Dividends		$ 10,743.81	$ 10,776.15
Franking Credits		$ 1,409.00	$ 1,557.00
Total Income		**$ 971,111.73**	**$ 1,047,856.40**
Expenses			
Bookkeeping Fees		$ 19,740.00	$ 21,240.00
Advertising & Promotion		$ 1,350.00	$ 98.18
Equipment Purchases		$ 15,004.59	$ 5,780.73
Audit Fees		$ 1,272.73	$ 1,272.73
Bank charges		$ 217.83	$ 264.93
Brokerage Fees		$ 1,911.21	$ 1,834.20
Cleaning		$ 12,382.06	$ 11,532.56
Client Support Costs - ER		$ 37,253.31	$ 36,252.09
Client Support Costs - CC		$ 14,247.41	$ 16,044.00
Client Support Costs - LCC		$ 16,650.51	$ 15,271.61
Program Resources/Activity		$ 16,734.13	$ 10,477.41
Computer Expenses		$ 10,479.40	$ 1,074.18
Donations Paid		$ -	$ 100.00
Emp't support & s'vision costs		$ -	$ 286.36
Fees & Permits		$ 804.90	$ 2,259.88
Health & Safety		$ -	$ 725.85
Insurance - General		$ 6,969.68	$ 6,408.69
IT/Comms		$ -	$ 109.10
Meeting Expenses		$ 940.24	$ 288.12
Membership Fees		$ 300.91	$ 1,113.18
Motor Vehicle Expenses			
MV Fuel & Other		$ 3,676.82	$ 7,137.57
MV Lease Payments		$ 28,573.18	$ 22,842.82
Parking & Tolls		$ 7.14	$ 13.75
Postage		$ 217.72	$ 193.68
Printing & Stationery		$ 1,771.67	$ 908.67
Rates		$ 2,370.08	$ 2,095.33
Rent		$ 161.36	$ 7,847.00
Repairs & Maintenance		$ 6,164.08	$ 4,508.61

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OUR VALLEY COMMUNITIES INC
PROFIT & LOSS STATEMENT
FOR YEAR ENDED 30 JUNE 2026

Employment Expenses		
Annual Leave Expense	$ 3,267.83	$ (3,318.99)
Long Service Leave expense	$ -	$ 478.15
Portable Long Service Leave Expense	$ 8,492.63	$ 6,135.16
Personal leave expense	$ 10,408.42	$ (587.33)
Wages & Salaries	$ 602,716.45	$ 707,647.54
Superannuation	$ 71,335.88	$ 79,131.16
Workers Compensation	$ 5,284.50	$ 4,209.69
Amenities	$ 4,557.54	$ 5,689.56
Staff Activities	$ 3,429.52	$ 2,171.63
Sundry Expenses	$ 1,176.37	$ 810.00
Telephone & Internet	$ 4,773.01	$ 6,535.21
Training & development - staff	$ 7,243.81	$ 6,947.96
Travel & Accom allowance	$ -	$ 171.27
Uniform Purchases	$ 1,309.09	$ -
Utilities	$ 6,985.12	$ 10,332.79
Volunteer costs	$ 545.07	$ 1,167.82
Depreciation	$ 2,583.76	$ 1,154.85
BAS Roundoff	$ 1.02	$ (0.54)
Total Expenses	**$ 933,310.98**	**$ 1,006,657.16**
Net Profit/(Loss)	**$ 37,800.75**	**$ 41,199.24**

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OUR VALLEY COMMUNITIES INC
TRADING STATEMENT
FOR YEAR ENDED 30 JUNE 2026

	2026	2025
Trading Statement		
Sales of Goods - Café	$ -	$ 39,658.12
Sales of Service - Café	$ -	$ 134.09
Sales of Goods - LCC	$ 1,272.52	$ 965.52
Net Sales	**$ 1,272.52**	**$ 40,757.73**
Less Cost of Goods Sold:		
Beginning Inventory	$ -	$ -
Purchases - café	$ -	$ 14,430.12
Purchases - LCC	$ 188.80	$ 144.00
Merchandise available for sale	$ 188.80	$ 14,574.12
Less Closing Inventory	$ -	$ -
Cost of Goods Sold	$ 188.80	$ 14,574.12
Gross Profit/(Loss) on Sales	**$ 1,083.72**	**$ 26,183.61**

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OUR VALLEY COMMUNITIES INC
BALANCE SHEET
AS AT 30 JUNE 2026

	Note	2026	2025
Assets			
Current Assets			
Accounts Receivable		$ 6,851.88	$ 200.00
Cash at Bank			
General - Bendigo		$ 264,094.22	$ 157,685.57
Petty Cash - OCC		$ 350.00	$ 308.10
Undeposited Funds		$ 10.40	$ -
Total Cash at Bank		**$ 264,454.62**	**$ 157,993.67**
Reserves			
Donations - Bendigo		$ 7,965.02	$ 6,430.57
Project Funds - Term Deposit 2501		$ 140,000.00	$ 140,000.00
BOQ - Working Capital		$ 17,224.93	$ 11,724.03
BOQ - Strategic Reserve		$ 9,535.58	$ 4,966.09
Burrells - Working Capital		$ 80,224.70	$ 76,364.25
Burrells - Strategic Reserve		$ 108,971.36	$ 106,531.93
Receivables - Working Capital		$ 138.00	$ 127.00
Receivables - Strategic Reserve		$ 461.35	$ 405.49
BOQ - Term Deposit		$ -	$ 5,151.60
Sandhurst Cash		$ 118,611.16	$ 112,858.28
Sandhurst 90 day TD		$ 10,905.84	$ 10,478.70
Sandhurst Investment		$ 121,304.03	$ 116,498.46
Total Reserves		**$ 615,341.97**	**$ 591,536.40**
Gift Cards		$ 34.86	$ 90.00
Prepaid Expense		$ 6,445.78	$ 6,383.70
ER Card Balance		$ 1,950.00	$ 3,500.00
Franking Credits Receivable		$ 1,409.00	$ 1,557.00
Total Current Assets		**$ 896,488.11**	**$ 761,260.77**
Non Current Assets			
Plant & Equipment		$ 12,621.60	$ 4,986.36
Less Accumulated Depreciation		$ (2,959.44)	$ (375.68)
		$ 9,662.16	$ 4,610.68
Total Non Current Assets		**$ 9,662.16**	**$ 4,610.68**
Total Assets		**$ 906,150.27**	**$ 765,871.45**
Liabilities			
Current Liabilities			
Accounts Payable		$ 12,106.60	$ 11,375.59
LCC - Credit Card		$ (945.06)	$ 917.28
Accrued Expenses		$ -	$ 1,215.00
Revenue Received in Advance	4	$ 35,000.05	$ 30,303.06
ATO Clearing Account		$ 27,492.00	$ (5,120.00)
Superannuation payable		$ -	$ 5,134.04
Long Service Provision		$ 17,579.25	$ 17,579.25
Holiday Leave Provision		$ 41,298.20	$ 38,030.37
Personal Leave Provision		$ 34,334.93	$ 23,926.51
Project Funds - grants yet to be expensed	5	$ 104,388.38	$ 47,856.68
Total Current Liabilities		**$ 271,254.35**	**$ 171,217.78**
Total Liabilities		**$ 271,254.35**	**$ 171,217.78**
Net Assets		**$ 634,895.92**	**$ 594,653.67**
Equity			
Accumulated Funds		$ 595,912.88	$ 554,713.64
Adjustments		$ -	$ -
Unrealised Gains/(Losses) on Investments		$ 1,182.29	$ (1,259.21)
Current Period Surplus/Deficit		$ 37,800.75	$ 41,199.24
Total Equity		**$ 634,895.92**	**$ 594,653.67**
	error	$ -	-$ 0.00

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OUR VALLEY COMMUNITIES INC
STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2026

	Note	Unrealised Gains/ (Losses) on Investments	Profit/(Loss)	Total Equity
Balance as at 30 June 2025		**$ (1,259.21)**	**$ 252,492.45**	**$ 594,653.67**
Net Profit/(Loss) attributable to members 2026			$ 37,800.75	$ 37,800.75
Unrealised/(Losses) on Investments		$ 2,441.50		$ 2,441.50
Prior year(s) adjustments				$ -
Balance as at 30 June 2026		**$ 1,182.29**	**$ 290,293.20**	**$ 634,895.92**

Refer to Review Report.

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OUR VALLEY COMMUNITIES INC
STATEMENT OF CASH FLOWS - INDIRECT METHOD
FOR YEAR ENDED 30 JUNE 2026

Cash flows from Operating activities		**2026**		**2025**
Operating profit for the year	$	13,547.44	$	6,171.63
Adjustment for non-cash items	$	97,543.78	$	(38,909.58)
Net cash from Operating activities	**$**	**111,091.22**	**$**	**(32,737.95)**
Cash flows from Investing activities				
Payment for acquistion of assets	$	(7,635.24)	$	(4,986.36)
Receipts for sale of assets	$	-	$	7,785.02
Interest received - long term investments	$	16,127.87	$	26,887.26
Dividends received	$	10,036.65	$	9,974.55
Unrealised Gains/(Losses) on investments	$	2,441.50	$	1,400.42
Net cash from Investing activities	**$**	**20,970.78**	**$**	**41,060.89**
Net Increase/(Decrease) in cash	**$**	**132,062.00**	**$**	**8,322.94**
Cash and cash equivalents at beginning of year	$	748,080.30	$	739,757.36
Cash and cash equivalents at end of year	**$**	**880,142.30**	**$**	**748,080.30**
	$	0.00	$	-

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OUR VALLEY COMMUNITIES INC
DEPRECIATION SCHEDULE
FOR YEAR ENDED 30 JUNE 2026

DESCRIPTION	ACQUISITION DATE	COST	OWDV	T	RATE %	DEPREC AMOUNT	CLOSING WDV
Property, Plant & Equipment							
Supply & install of CCTV system	6/05/25	4,986	4,611	D	50.00%	2,305	2,305
Gazebo	25/03/26	3,885	3,885	D	20.00%	207	3,679
Supply & install of CCTV system	16/06/2026	3,750	3,750	D	50.00%	72	3,678
Total Property, Plant & Equipment		**12,622**	**12,246**			**2,583.76**	**9,662**

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OUR VALLEY COMMUNITIES INC

NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2026

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Our Valley Communities Inc, a not-for profit entity, has prepared special purpose financial statements as, in the opinion of the board, it is unlikely there are users of these financial statements who are not in a position to require the preparation of reports tailored to their information needs. Accordingly, these financial statements have been prepared to satisfy the Board's reporting requirements under the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act).

Our Valley Communities Inc has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The material accounting policies adopted in the special purpose financial statements are set below and indicate if and how they have not been assessed for compliance with the recognition and measurement requirements in Australian Accounting Standards.

The financial statements have been prepared on an accrual basis and are based on historical cost unless stated otherwise.

(a) Income recognition

Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office. Revenue from sales of goods, net of returns, discounts and allowances, is recognised when the control of goods passes to the customer. No amounts are recognised for services donated by volunteers.

All grant income is deferred upon receipt and not recognised as revenue until the related expenses are incurred and has not been assessed for compliance with the recognition and measurement requirements in Australian Accounting Standards.

(b) Cash and cash equivalents.

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits. For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

	2026	2025
Cash & Cash Equivalents		
General - Bendigo	$ 264,094.22	$157,685.57
Petty Cash - OCC	$ 350.00	$ 308.10
Donations - Bendigo	$ 7,965.02	$ 6,430.57
Project Funds - Term Deposit 2501	$ 140,000.00	$140,000.00
BOQ - Working Capital	$ 17,224.93	$ 11,724.03
BOQ - Strategic Reserve	$ 9,535.58	$ 4,966.09
Burrells - Working Capital	$ 80,224.70	$ 76,364.25
Burrells - Strategic Reserve	$ 108,971.36	$106,531.93
BOQ - Term Deposit	$ -	$ 5,151.60
Sandhurst Cash	$ 118,611.16	$112,858.28
Sandhurst 90 day TD	$ 10,905.84	$ 10,478.70
Sandhurst Investment	$ 121,304.03	$116,498.46
Undeposited funds	$ 10.40	$ -
LCC - Credit Card	$ 945.06	$ (917.28)
Total Cash & Cash Equivalents	**$ 880,142.30**	**$863,346.14**

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(c) Receivables

Trade debtors are recognised and carried at original invoice amount less an allowance for any amounts when there is objective evidence that the entity will not be able to collect it. Bad debts are written off when identified. Normal terms of settlement vary from seven to 30 days.

(d) Property, plant and equipment

Any assets purchased with funding from a specific project are expensed in the Profit & Loss when purchased. All other assets purchased using the entity's funds are capitalised when the cost is greater than $2000.00 excluding GST and are depreciated from when the asset is held ready for use.

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

(e) Trade creditors and other payables

Trade creditors and other payables represent liabilities for goods and services provided to the entity prior to the end of the financial year that were unpaid at that date. They are recorded at nominal (undiscounted) amounts, and are usually settled within 30 days.

(f) Employee Benefits

Leave provisions recognised have been measured to reflect the best estimate of the amounts payable to those employees and has not been assessed for compliance with the recognition and measurement requirements in Australian Accounting Standards.

(g) Comparative Information

Where appropriate, comparatives have been restated to ensure that they are compatible with disclosures in the financial statement for the year ended 2026.

(h) Taxation

The entity is exempt from Australian income tax.

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

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NOTE 2: GOVERNMENT REVENUE

	2026	2025
Government revenue (including grants)		
Commonwealth Government		
Department of Human Services	$ 88,301.42	$ 86,320.64
Total	**$ 88,301.42**	**$ 86,320.64**
State Government		
Department of Communities	$ 469,301.05	$ 631,116.03
Total	**$ 469,301.05**	**$ 631,116.03**
Total Government Revenue (including grants)	**$ 557,602.47**	**$ 717,436.67**

NOTE 3: OTHER INCOME

Uniform Sales	$ 523.62
Speaker Refund	($ 45.45)
Sausage Sizzle Fundraiser	$ 564.55
Sale of Vehicle of Leased Vehicle	$ 28,018.18
Total Other Income	**$ 29,060.90**

NOTE 4: REVENUE RECEIVED IN ADVANCE

	2026	2025
Revenue Received in advance		
Revenue Received in advance - non-government	$ 35,000.05	$ 30,303.06

NOTE 5: PROJECT FUNDS YET TO BE EXPENSED

	2026	2025
Project Funds yet to be expensed		
Government projects	$ 90,178.69	$ 22,658.08
Non-government projects	$ 14,209.69	$ 25,198.60
	$ 104,388.38	**$ 47,856.68**

NOTE 5: ECONOMIC DEPENDENCY

The charity is dependent on the ongoing receipt of financial assistance from the Commonwealth and State Governments to continue delivering its charitable programs. At the time of this report, the Board has no reason to believe that the government will discontinue its support of the charity.

NOTE 6: EVENTS AFTER THE REPORTING PERIOD

At the date of this report, no events have been reported that have the potential to significantly affect the ongoing structure and financial activities of the association.

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LAIDLEY COMMUNITY CENTRE INC

FINANCIAL DECLARATION FOR RESPONSIBLE PERSON FOR THE YEAR ENDED 30 JUNE 2026

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulations 2022

The Responsible People declare that in the Responsible People's opinion:

(a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
(b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulations 2022*.

Signed: 

Name: Pat Morgan

Treasurer

Date: 22/09/2026

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